

JSC TBC Bank's Exclusion List

I. List of activities which are excluded from financing by TBC Bank is based on the Exclusion Lists of the EBRD, IFC, DEG and ADB

1. The Bank shall not finance the production, or trade in any product or activity deemed illegal under laws or regulations of the Republic of Georgia or international conventions and agreements.
2. Without limiting the generality of the above, the Bank shall not finance or approve loans in the following activities:
 - a. Production or activities involving harmful or exploitative forms of forced labour or child labor
 - b. Production or trade in any product or activity deemed illegal under host country laws or regulations or international conventions and agreements
 - c. Any business relating to pornography or prostitution.
 - d. Trade in wildlife or wildlife products regulated under CITES
 - e. Production or use of or trade in hazardous materials such as radioactive materials, including nuclear reactor and components thereof, unbounded asbestos fibers
 - f. Cross-border trade in waste and waste products unless compliant to the Basel Convention and the underlying regulations.
 - g. Drift net fishing in the marine environment using nets in excess of 2.5 km in length
 - h. Marine and coastal fishing practices, such as large-scale pelagic drift net fishing and fine mesh net fishing, harmful to vulnerable and protected species in large numbers and damaging to marine biodiversity and habitats
 - i. Production, use of or trade in pharmaceuticals, pesticides/herbicides⁴, chemicals, ozone depleting substances and other hazardous substances subject to international phaseouts or bans.
 - j. Destruction of Critical Habitat.
 - k. Activities prohibited by host country legislation or international conventions relating to the protection of biodiversity resources.
 - l. Significant alteration, damage, or removal of any critical cultural heritage or cultural heritage
 - m. Production and distribution of racist, anti-democratic and/or neo-nazi media.
 - n. Production or trade in weapons and munitions, including paramilitary materials
 - o. Production or trade in tobacco
 - p. Production or trade in alcoholic beverages (excluding beer and wine).
 - q. Gambling, casinos and equivalent enterprises

- r. Production or use of or trade in products containing PCBs and other hazardous chemicals
- s. Production or trade in wood or other forestry products other than from sustainably managed forests
- t. Commercial logging operations or the purchase of logging equipment for use in primary tropical moist forests or old-growth forests
- u. Shipment of oil or other hazardous substances in tankers which do not comply with IMO requirements
- v. Trade in goods without required export or import licenses or other evidence of authorization of transit from the relevant countries of export, import and, if applicable, transit.
- w. Any commercial logging operations for use in primary tropical moist forest
- x. Thermal coal mining
- y. Activities involving force-feeding of ducks and geese
- z. The keeping of animals for the primary purpose of fur production or any activities involving fur production
- aa. The export of mercury and mercury compounds, and the manufacture, export and import of a large range of mercury-added products.